

April 2016 - December 2016

	2016/17 Original Estimate £	2016/17 Latest Estimate £	2016/17 Projected Outturn £	2016/17 Variation Over/(Under) £
INCOME				
Dwelling rents	29,586,000	29,586,000	29,625,400	(39,400)
Non-dwelling rents	216,300	216,300	203,012	13,288
Heating charges	66,300	66,300	66,017	283
Other charges for services and facilities	921,500	921,500	897,800	23,700
Contributions towards expenditure	53,900	53,900	42,700	11,200
Total Income	30,844,000	30,844,000	30,834,929	9,071
EXPENDITURE				
Repairs and Maintenance	0	0	0	0
General Management	859,900	859,900	857,700	(2,200)
Special Services	792,200	792,200	846,800	54,600
Rents, rates, taxes and other charges	103,500	103,500	94,400	(9,100)
Increase in provision for bad debts - uncollectable debts	180,400	180,400	181,100	700
Increase in provision for bad debts - impact of Benefit Refo	300,700	300,700	301,800	1,100
Cost of Capital Charge	4,468,000	4,468,000	4,432,600	(35,400)
Depreciation/Impairment of fixed assets - council dwelling:	7,771,500	7,771,500	7,771,500	0
Depreciation of fixed assets - other assets	42,300	42,300	42,391	91
Debt Management Expenses	40,600	40,600	40,600	0
Contribution to/(from) Business Plan Headroom Reserve	(2,183,100)	(2,183,100)	(2,183,100)	0
Total Expenditure	12,376,000	12,376,000	12,385,791	9,791
Net cost of services	(18,468,000)	(18,468,000)	(18,449,138)	18,862
Amortised premia / discounts	(13,300)	(13,300)	(13,300)	0
Interest receivable - on balances	(55,800)	(55,800)	(55,800)	0
Interest receivable - on loans (mortgages)	(700)	(700)	(455)	245
Net operating expenditure	(18,537,800)	(18,537,800)	(18,518,693)	19,107
Appropriations				
Appropriation relevant to Impairment	0	0	0	0
Revenue contributions to capital	5,149,200	5,149,200	5,120,100	(29,100)
(Surplus) / Deficit before ALMO/SHU payments	(13,388,600)	(13,388,600)	(13,398,593)	(9,993)
Payments to Six Town Housing / Transfers re Strategic Housing Unit excluded from above				
Six Town Housing Management Fee	13,058,600	13,058,600	13,058,600	0
Contribution to SHU Costs	320,000	320,000	320,000	0
Total	13,378,600	13,378,600	13,378,600	0
(Surplus) / Deficit after ALMO/SHU payments	(10,000)	(10,000)	(19,993)	(9,993)
Working balance brought forward	(1,000,000)	(1,000,000)	(1,000,000)	0
Working balance carried forward	(1,010,000)	(1,010,000)	(1,019,993)	(9,993)

key for budget monitoring reports**Projected Overspend (or Income Shortfall) of**

	a major problem with the budget - more than 10% and above 50K
	a significant problem with the budget - more than 10% but less than 50K
	expenditure/income on line with budget
	a significant projected underspend (or income surplus) - more than 10% but under 50K
	a major projected underspend (or income surplus) - more than 10% and above 50K